

Section 5b

BANK RECONCILIATION YEAR ENDED 31 MARCH 2016

**BARNT GREEN PARISH COUNCIL
WORCESTERSHIRE**

		£
A	Balance on the bank statement at 31 March 2016	71,876.47
	Outstanding items	
B	Less unpresented cheques (to agree with list below)	0
C	Plus uncleared payments into bank (no uncleared payments)	0
D	Petty Cash Plus any petty cash balance held at 31 March 2016 (no petty cash)	0
E	Balance in the cash book (Authority's own records) at 31 March 2016 (Calculated as A-B+C+D=E and agrees with Box 8 on the Annual Return)	71,876.47

Section 5c

Explanations of significant variances on the Accounting Statements.

Box on section 2	2015 £	2016 £	Variance Increase (+) or decrease (-) (2016 less 2015) £	% (Variance divided by 2015 figures multiplied by 100)	Explanation required? Less than £250? - NO Less than 15% - NO More than 15% - YES
Box 2 Precept	28,108	57,200	29,092	103.5	Yes: note 1
Box 3 Total Other Receipts	7,817	10,667	2,850	36.5	Yes: note 2
Box 4 Staff costs	15,665	16,150	485	3.1	No
Box 5 Loan interest/ capital repayments	583	0	-583	100	Yes: note 3
Box 6 All other payments	45,682	44,671	-1,011	2.2	No
Box 9 Total fixed assets plus long term investments and assets	190,390	195,997	5,607	2.9	No

Section 5c

Explanations of significant variances on the Accounting Statements, continued.

Note 1

Box no. 2: Annual Precept	£
Figure in 2016 column	57,200
Figure in 2015 column	28,108
Variance (2016 figure less 2015 figure)	29,092

Reasons	Variance £
The annual precept for 2014/15 was £56,215.76. The Billing Authority paid the first of two equal instalments of the 2014/15 precept early, in March 2014 and it was therefore accounted for in the 2013/14 financial year. The annual precept for 2015/16 was £57,200 for which two equal instalments were received.	29,092

Section 5c

Explanations of significant variances on the Accounting Statements, continued.

Note 2

Box no. 3: Total Other Receipts	£	%
Figure in 2016 column	10,667	
Figure in 2015 column	7,817	
Variance (2016 figure less 2015 figure)	2,850	36.5

*for reference, 15% of 7,817 is 1,173

Reasons	Variance £	%
<p>1. Interest <u>Explanation:</u> 2015 saw Lloyds bond mature £660 + 3 further bond interest payments totalling £262.74; bank interest was £35.81 and building society interest was £13.70. The bonds were converted into cash and invested in building society, thus 2016 bank interest totalled £38.78 and building society interest was £455.60.</p>	-478	-49.2
<p>2. Lengthsman receipts 2015 £1,454 2016 £1,382. No explanation required</p>	-72	-4.9
<p>3. VAT refunds 2015 £5,134 2016 £5,260. No explanation required</p>	127	2.5
<p>4. Miscellaneous <u>Explanation:</u> Council Tax Support Grant was nil in 2015, £1,379 in 2016. District member funding not provided 2015, £350 provided 2016 Donation received £577 for seat in memory of parish resident Ticket and refreshment sales nil 2015, £512 in 2016 Hire of football ground £170 in 2015, £340 in 2016 (diff £170). Pre-pay card internal transfer, £0 in 2015 and +£300 in 2016</p>	3,273	1270.9
Total variance	2,850	

Section 5c

Explanations of significant variances on the Accounting Statements, continued.

Note 3

Box no. 5: Loan interest or capital repayments	£
Figure in 2016 column	0
Figure in 2015 column	583
Variance (2016 figure less 2015 figure)	-583

Reasons	Variance £
Loan was completely paid off during 2015, no further payments required during 2016.	-583

Section 5d no explanation required

Section 5e no explanation required

Section 5f no explanation required

Section 5g

Information required for audit.

Details of earmarked reserves

Amount held at 31 March 2016 £	Purpose of reserve
50,000	General Reserve (daily costs / admin over the year)
10,000	Contingency reserve
7,500	Reserve for Neighbourhood Plan
4,000	Capital Reserve for future projects including recreation ground footway